

SAF CARE FUND ANNUAL REPORT

FOR FINANCIAL YEAR ENDED 31 MARCH 2020

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ABOUT THE FUND

The Singapore Armed Forces (SAF) Care Fund (hereafter referred to as “the Fund”) aims to support SAF servicemen who have incurred severe disabilities due to military service.

The Fund complements the Ministry of Defence’s (MINDEF) existing compensation and welfare frameworks by providing an avenue for the public to make contributions to and show their support for such servicemen.

The Fund was incorporated as a Company Limited by Guarantee (CLG) on 27 August 2013 and registered as a Charity with an Institution of a Public Character (IPC) status under the Charities Act since 9 October 2013.

CHAIRMAN'S MESSAGE

As the SAF Care Fund moves into its eighth year in the midst of a global pandemic, our mission remains unchanged: to provide support to our most severely injured servicemen.

Our financial grants help defray the cost of living expenses for our beneficiaries, and enhance their quality of life. Such support has taken on even more importance as our beneficiaries are amongst the groups in society most affected by the pandemic. As such, we have stepped up our communication and outreach efforts in the virtual plane, to better provide our beneficiaries with the appropriate financial assistance and emotional support. For those who require other forms of non-financial assistance, we also continue to act as a link to the relevant community agencies.

The rest of 2020 will continue to be challenging as we grapple with the impact of COVID-19. The pandemic has fuelled anxiety over Singapore's economic outlook and we can expect this to affect fundraising. Several events that traditionally support our Fund have taken on virtual formats, but others have been cancelled or postponed indefinitely. Nonetheless, our Fund remains in a strong position to weather this period by virtue of years of disciplined spending. It is also heartening to see that donors are increasingly leveraging virtual platforms such as Giving.Sg to support the Fund.

I am thankful for the continued support of all our donors. We are honoured to be able to do our part to support those in need in such challenging times.



Mr Ong Su Kiat Melvyn
Chairman
SAF Care Fund Board of Directors

September 2020

THE FUND'S ACTIVITIES

Our servicemen have played a critical role in the defence of our nation. The Fund is dedicated in ensuring that we extend our hand to help those who have suffered severe injuries in the course of their military service. In order for the Fund to provide meaningful and relevant assistance, we carry out house visits to better understand the situation of the beneficiaries and to assess their areas of needs.

The MONTHLY ASSISTANCE GRANT (MAG) provides eligible beneficiaries with a monthly cash grant of \$300 or \$500, depending on the beneficiaries' household per capita income (PCI). The MAG is payable for a period of three years and helps defray the cost of their daily expenses. It is renewable after each three-year period, where necessary.

The HELPING HAND GRANT (HHG) is a lump-sum disbursement of up to \$5,000 that can be used by beneficiaries for assistive technology equipment, learning and training, and essential household items. The objective of the HHG is to enhance the quality of life for the beneficiary. It may be re-applied after each five-year period.

Besides financial grants, the SCF also offers non-financial assistance to the beneficiaries. These include emails, phone call and home visits to act as a listening ear, referrals to the Social Service Office (SSO) for ComCare assistance and referrals to SPD's Employment Support Programme for job match and skills training. We have also formalised the process of facilitating employment within MINDEF/SAF units for beneficiaries who have expressed an interest to work within the Ministry.

In our efforts to raise awareness on the presence of the SAF Care Fund and its activities, we have also sent out personalised greeting cards to our existing beneficiaries as well as those who may find our grants useful in the future.

In the past year, the Fund successfully renewed its IPC status till 31 Mar 2023.

LEADERSHIP

The Fund is led by a Board of Directors, which provides strategic direction for and oversight of the Fund, including matters of governance, financial management, grant disbursement, publicity and fundraising.

In Feb 2020, Mr Lim Kok Eng stepped down after generously contributing seven years of his time and energy to serve on the Board since Sep 2013. Mr Lee Chung Wei also left the Board in Aug 2020 after four years of service with the Fund. The Board would like to express our deepest appreciation for their service and we welcome Mr Ho Chin Ning to the Board.

The Board members as at the date of this report are:

Name / Work Appointment	SAF Care Fund Appointment	Date Appointed
Mr Ong Su Kiat Melvyn <i>Chief of Defence Force, Singapore Armed Forces</i>	Chairman	26 September 2018
Mr Tan Chee Wee <i>Chief of Staff-Joint Staff, Singapore Armed Forces</i>	Vice-Chairman	27 February 2019
Mr Ng Kin Yi <i>Director Defence Finance, Ministry of Defence</i>	Treasurer	1 April 2018
Mr Ho Chin Ning <i>Director Manpower, Ministry of Defence</i>	Board Secretary	10 August 2020
Mr Leong Chee Keen Edward <i>Chief Executive Officer, SAFRA National Service Association</i>	Director	10 September 2013
Mr Lau Thiam Beng <i>Deputy President (Operations) & President, Defence Business, Singapore Technologies Electronics Ltd</i>	Director	10 September 2013
Mr Richard Kuppusamy <i>President, Disabled People's Association</i>	Director	6 March 2018

In addition to the Board of Directors, there are three non-Board members that make up the 10-member Company. The SAF Care Fund Secretariat comprises three staff providing operational support on a part-time basis.

GOVERNANCE POLICIES

Code of Governance for Charities and IPCs

The Fund fully subscribes to and complies with the Code of Governance for Charities and IPCs issued by the Charity Council. The Fund is also managed in accordance with its own constitution.

Conflict of Interest Policy

Board members must disclose any direct or indirect interests they have in any proposed transaction, contract, project or matter with the Fund. When such a situation arises, the member shall abstain from participating in the discussion, decision-making and voting on the matter. The member shall also offer to withdraw from the meeting, unless the other Board members decide otherwise.

Board Proceedings

The Board abides by the requirement stated in the Constitution to convene a board meeting once per quarter either physically or by circulation. A quorum of one-third of the Directors or at least three Directors present, whichever is greater, is also ensured.

Remuneration Policy

Board members, non-Board members and the Secretariat staff are not remunerated for their services by the Fund.

Reserve Funds

A Reserve Funds policy is essential to ensure that the Fund's ability to provide assistance to beneficiaries is not compromised should funding fall short of the desired level. The Board has approved the adoption of a Reserve Funds policy to maintain a ratio of reserves to annual operating expenditure of at least **five**.

FINANCIAL REVIEW

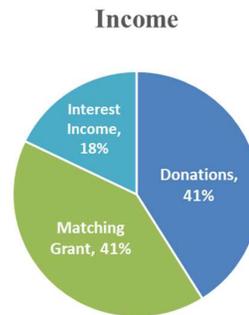
Funding Sources

In the course of the financial year, the Fund has received donations from various Divisions within MINDEF/SAF. MINDEF-related organisations such as the SAFRA National Service Association (SAFRA) and the National Service Resort & Country Club (NSRCC), as well as private organisations like ST Electronics Pte Ltd, have also contributed generously to the Fund. The Giving.sg portal, which the Fund has been listed on since 2017, sees a gradual increase in donors which served as a small but growing source of additional donations.

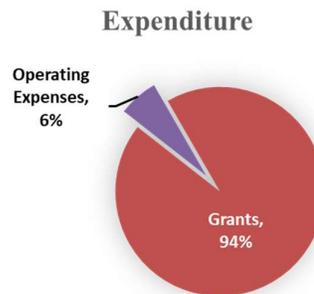
Financial Statements

The audited financial statements for the year ended 31 March 2020 (FY19) that were prepared by Tan, Chan & Partners, should be read in conjunction with this Annual Report as it forms an integral part of the report.

The Fund received \$144,360.06 in donations in FY19, as well as a one-for-one matching grant from MINDEF. Interest earned on fixed deposits amounted to \$62,835.12. In total, the Fund's income in FY19 was \$351,555.24.



The Fund's expenditure for FY19 amounted to \$51,862.02. The majority of the expenses were for the MAG payouts.



The Fund has an accumulated surplus of \$4.03 million as at 31 March 2020.

LOOKING AHEAD

COVID-19 is unlikely to abate soon and will continue to represent the most immediate challenge to the Fund's operations. In the year ahead, the Fund will explore ways to better connect with and engage our beneficiaries. We will also keep channels to potential beneficiaries warm so that those whose circumstances may have changed because of COVID-19 can easily reach out and seek help from the Fund.

The Fund will also work on expanding its list of partners. This allows us to connect our beneficiaries with non-financial avenues of support as a complement to the financial support the Fund provides. Today, such partnerships provide our beneficiaries with more comprehensive assistance in areas such as employment, reskilling and upskilling opportunities. We will continue to work closely with our partners on their latest offerings so that we can extend the relevant support to our beneficiaries as well.

Unique Entity Number

201323131D

Registered Address

5 Depot Road #06-09
Defence Technology Building
Singapore 109681

Website

<https://www.mindef.gov.sg/web/portal/mindef/about-us/organisation/organisation-profile/saf-care-fund>

Secretariat

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SAF Care Fund
c/o SAFPSC, MPPD
5 Depot Road #06-09
Defence Technology Building
Singapore 109681
Email: SAF_Care_Fund@defence.gov.sg
Hotline: 6277-0561

Auditor

Tan, Chan & Partners

Company Secretary

Ms Pauline Ang Hooi Yeong, Goodwins Law Corporation
Ms Ang Kim Lan, Goodwins Law Corporation

Banker

Oversea-Chinese Banking Corporation Limited (OCBC Bank)
PayNow to UEN 201323131D